

Property will be sold on "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" Basis

01 Name and Address of the Borrower

Mohd Kausar Quraishi S/o Late Ashfaq Ahmad

R/o House No – 736, Bahadurganj Hatiya ,
Allahabad

Legal Heirs of Late Ashfaq Ahmad :-

Smt Qumer Jahan W/o Late Ashfaq Ahmad

R/o House No – 736, Bahadurganj Hatiya ,
Allahabad

Smt Sama D/o Late Ashfaq Ahmad

R/o House No – 736, Bahadurganj Hatiya ,
Allahabad

Mohd Kausar S/o Late Ashfaq Ahmad

R/o House No – 736, Bahadurganj Hatiya ,
Allahabad

Mohd Faisal S/o Late Ashfaq Ahmad

R/o House No – 736, Bahadurganj Hatiya ,
Allahabad

Mohd Afroz S/o Late Ashfaq Ahmad

R/o House No – 736, Bahadurganj Hatiya ,
Allahabad

02 Name and address of Branch, the secured creditor

Stressed Assets Recovery Branch,
State Bank of India,
1st Floor, Main Branch Premises,
4 Kutchery Road,
Prayagraj – 211002

03 Description of the immovable secured assets to be sold

Remaining full Part of House No-144/52G, Jawahar Lal Nehru Road, Tagore Town, Allahabad which includes Commercial Shop on ground floor having Area 24 sq.mtr. , way to 1st Floor 8ft common passage and stairs, Residential Area 48.4 Sqmt. on 1st Floor. In the name Shri Asfaque Ahmad (Since Deceased) S/o Shri



Moinuddi. Title Deed No- 582, dated 05.02.2016.

Boundries :

East : House No- 52C/144 Part owner Pawan Kumar Yadav va Rajesh Kumar singh badhu 19 ft road.

West : Bunglow Shri Upadhaya Ji

North : Part of House No-52 Jawahar Lal Nehru Road (Tagore Town) Allahabad

South : Jawahar Lal Nehru Road (Tagore Town) Allahabad

04 Details of the encumbrances know to the secured creditor

Nil

05 The secured debt for recovery of which the property is to be sold

Total Dues Rs. 37,00,669/- as on 28.08.2020

06 Deposit of earnest money

EMD: Rs. 3,50,000/- being the 10% of Reserve Price to be remitted by RTGS/NEFT to the Bank account or Demand Draft draw in favour of Authorised Officer, State Bank of India, SARB, Allahabad of any Nationalised or Scheduled Bank

07 Reserve price of the immovable secured assets:

Rs. 35,00,000/-

Bank account in which EMD to be remitted

AC Name – SARB ALLAHABAD, A/c No-38362898668, IFSC Code: SBIN0017614
Bank: SBI, Branch - Triveni, Address: State Bank Building, 4 Kutchery Road, Allahabad-211002

Last Date and Time within which EMD to be remitted

Time:04:00 P.M

Date: **29.09.2020**

08 Time and manner of payment

The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months (**only on written request of auction purchaser for granting of time up to 3 months from date of e-Auction**) from the date of e-Auction.

09 Time and place of public e-Auction or time after which sale by any other mode shall be completed

Date: 30.09.2020

Time: 120 minutes from 11:00 A.M to 01:00 P.M with unlimited extension of 5 minutes each

10 The e-Auction will be conducted

<http://www.bankeauctions.com>



through the Bank's approved service provider
e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provide as mentioned above

- 11 (i) Bid increment amount: Rs.10,000/-
(ii) Auto extension: Unlimited extension of 5 minutes each
(iii) Bid currency & unit of measurement: INR
- 12 Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification.
Date: **Any Working day with mutual concent**
Time: **During Working Hours**
Contact person with mobile number Name : **Shri Sushil Kumar Verma**
Mobile No: **9208078463**
- 13 Other conditions
(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by **M/s C1 India Pvt Ltd** may be conveyed through e-mail.
(b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number(mobile/Land line of the bidder etc., to the Authorised Officer of State Bank of India, SARB, Main branch building, 1st Floor 4 Kutchery Road, Allahabad by **Date: 29.09.2020** and 04:00 P.M. time. Scanned copies of the original of these documents can also submitted to e-mail Id of Authorised Officer.
(c) Name of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Recovery Branch,Allahabad to participate in online e-Auction on the portal **http://www.bankeauctions.com** Vendor: **M/s C1 India Pvt Ltd** who will provide user ID and Password after due verification on PAN of the Eligible Bidders.
(d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.



(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.

(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.

(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.

(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

(j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.

(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.

(m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

Date: 28.08.2020
Place: Prayagraj


AUTHORISED OFFICER
STATE BANK OF INDIA

